

SAVING MAKES "CENTS"



The Commonwealth of Massachusetts
Department of State Treasurer, Timothy P. Cahill

INSIDE THIS ISSUE:

A MESSAGE FROM THE TREASURER



The School year is in full swing and that means it is time for us to anticipate news from the 2006 *Saving Makes "Cents"* program. This school year shows all the signs of an exciting program ahead; with new member schools and banks, innovative ways to save money, and the new State Treasury's *Saving Makes "Cents"* curriculum.

I am proud to launch the 2006 updated *Saving Makes "Cents"* Teacher's Guide with a pre & post-test. Through administering this test to every student banker, once in the fall and again in the Spring, the State Treasury will be able to measure the strengths and weaknesses of the *Saving Makes "Cents"* program. Treasury will not only make more improvements, but be more responsive to the needs of the students and teachers. Moreover, any teachers that send back his/her results will personally be entered in a state-wide raffle for a prize of school supplies and featured in one of the 2006 newsletters. My vision is that the *Saving Makes "Cents"* curriculum, in conjunction with the ability to make regular deposits at school will support students in developing good saving habits.

This newsletter includes the winners for the 2005 *Saving Makes "Cents"* Essay Contest. The Winners were presented with saving bonds this summer at the State House. It was a rewarding day for everyone involved and I encourage participants to keep an eye out for the 2006 *Saving Makes "Cents"* new logo and slogan contest.

Warm Regards,

Applause!	2
Ambitious Banks	2
Kick-off Activity	2
Resources	2
Essay Contest Winners	3
What Works?	3
Banking Books	3
Essay Contest	Back



Contact Information:

Massachusetts State Treasury
 State House
 Room 227
 Boston, MA 02133
 Phone: 617-367-6900
 Fax: 617-248-0372
 Email: tcahill@tre.state.ma.us
 Web: www.mass.gov/treasury/



A Mark, a Yen, a Buck, or a Pound is all that makes the world go around

Saving Makes Cents

A PROJECT OF STATE TREASURER
TIMOTHY P. CAHILL

Take Control & Sharpen These Statistics!*

- ◆ More young people filed for bankruptcy than graduated from college in 2001.
- ◆ Only 32% of American parents talk to their children regularly about personal finance.

*Sources/Resources
www.vacul.org/fin_lit/stats.htm

Joel Grey--"Money, Money Money"
song lyric. All the Lyrics.Com. 10
May 2004.

Can you Define?

- ◆ COMMODITY
- ◆ INCOME
- ◆ FDIC



APPLAUSE!

Innovative Ideas!



Amesbury Middle School
saved for Disney World!

SAVE FOR A CLASS TRIP!

The Provident Bank and Amesbury Middle School have collaborated to present students in grades 5-8 with **Passbook to Travel**, an innovative spin on Saving Makes "Cents" program.

The Participants are able to save for their 8th Grade Class Trip through their school banking program.

The program has :

- ◆ educated students about the importance of saving for a goal
- ◆ increased participation in the class trip from 43% to 81% in just one year!



AMBITIOUS BANKS OF SUMMER

The Provident Bank has collected \$39,000 with 170 student bankers at Amesbury Middle School in just two years.

The Braintree Cooperative Bank has collected over \$78,000 with 415 student bankers at Archie T. Morrison Elementary School & Mary E. Flaherty School.

KICK-OFF ACTIVITY

Pre & Post Test

This 10 question quiz for Saving Makes "Cents" students is in the 2006 Teacher's Guide and taken at the beginning and at the end of the school banking program. This new addition is a quantitative measuring tool. Our goal is to continue making improvements to the teaching materials & make them as functional as possible.

Please Mail the
Pre & Post test Results to:

The Office of State Treasurer Timothy P. Cahill
State House - Room 227 - Boston, MA 02133

Commodity : A basic item used by almost everyone, for example, salt.

Income: A gain usually measured in money that derives from work.

FDIC : Federal Deposit Insurance Corporation
U.S. Government Agency that insures bank
deposits against losses up to \$100,000 per account.



That clinking clanking sound, can make the world go around

ESSAY CONTEST WINNERS

First Place

3rd Grade
**Xabrena
Paris**

T. Balliet Elementary School
Springfield

4th Grade
**Jithin
Palooparambil**

Morrison Elementary School
Braintree

5th Grade
**Felicia
Baptista**

West Elementary School
Stoughton

2nd place Erin Ciejka

2nd place Jason Girouard

2nd place Carly Walter

3rd place Jolynn Martin

3rd place Eyub Acikgoz

3rd place Amberlee Parker

WHAT WORKS?

The entire Saving Makes "Cents" Teacher's Guide
or each of the individual exercises can now be downloaded @

<http://www.mass.gov/treasury/finedu.htm>

BOOKS FOR BIG & SMALL BANKERS



Special Pick for Parents & Children

This is a book for all those
skeptics out there who think a
dollar can't get you much.
Children will be able to
connect with the concept of
money management.

Alexander, Who Used to Be
Rich Last Sunday



**Saving
Makes
Cents**

A PROJECT OF STATE TREASURER
TIMOTHY P. CAHILL

Financial Fitness
Q & A)

What is a
mortgage?



A home loan in which
the lending institution
(bank) holds the title
to the home until the
loan is paid.

*Bills. Bread. Cash. Dinero. Dough. Loot. Moolah. Cha-Ching. **

Massachusetts State Treasury
Treasurer Timothy P. Cahill
State House
Room 227
Boston, MA 02133

Saving Makes Cents

A PROJECT OF STATE TREASURER TIMOTHY P. CAHILL

ESSAY CONTEST!

All 9 winners were invited
to an Awards Ceremony
at the State House !

3rd GRADE PRIZES



4th GRADE PRIZES



5th GRADE PRIZES



State Treasurer Timothy P. Cahill at the State House with
Saving Makes "Cents" Essay Contest winners, representatives from
The Bank of Canton and Country Bank, and two of his staff.

It is the newest RAVE! The SMC kids even teach their parents to SAVE!